

**Springs at Native Plains****2025 Budget Forecast**

2025 HOA Dues 86 at \$2300.00	\$ 197,800.00	
		\$ 197,800.00
Annual Lawn Maintenance 86 homes and clubhouse	\$ 132,820.00	
Landscaping common area	\$ 23,998.93	
Lawn Maintenance (Outside Annual Lawn Maintenance)	\$ 500.00	
Tree Maintenance (common area tree replacements)	\$ 1,500.00	
<b>Total Landscaping</b>		\$ 158,818.93
<b>Gate Expenses (Phone Line, internet, PSI, OG&amp;E)</b>	\$ 1,500.00	\$ 1,500.00
<b>HOA Dues Contribution (86 residents)</b>	\$ 25,800.00	\$ 25,800.00
<b>Insurance Expense</b>		
Liability Insurance Expense	\$ 12,000.00	
Total Insurance Expense		\$ 12,000.00
<b>Legal and Other Professional Fees</b>		
Common Area Property Taxes	\$ 25.00	
CPA Fees	\$ 175.00	
Legal Fees	\$ 150.00	
Total Legal and Other Professional Fees		\$ 350.00
<b>Repairs &amp; Maintenance Expense</b>		
Irrigation System Repairs	\$ 1,200.00	
Total Repairs & Maintenance Expense		\$ 1,200.00
<b>Utilities Expense</b>		
Electric	\$ 2,500.00	
Water & Sewer	\$ 11,000.00	
Total Utilities Expense		\$ 13,500.00
<b>Club House Expenses</b>		
Club House Repairs & Maintenance	\$ 2,500.00	
Clubhouse Alarm Monitoring	\$ 1,600.00	
Clubhouse Cleaning	\$ 6,000.00	
Clubhouse Utilities/TV/phone	\$ 10,200.00	
Pool Maintenance	\$ 13,500.00	
Property Taxes	\$ 3,700.00	
Total Club House Expenses		\$ 37,500.00
<b>Office Expense</b>		
Postage	\$ 95.00	
Supplies	\$ 300.00	
<b>Total Office Expense</b>		\$ 395.00
<b>Other Expense</b>		
HOA Signage	\$ 300.00	
Website Expenses	\$ 600.00	
Annual Gathering	\$ 1,200.00	
Christmas lighting	\$ 1,500.00	

Maintenance Reserve	\$	15,050.00	
Management Fees Expense	\$	9,000.00	
<b>Total Other Expenses</b>			<b>\$ 27,650.00</b>
TOTAL EXPENSE			\$ 278,713.93
NET INCOME			<u><u>\$ (80,913.93)</u></u>

**NOTE: This budget is a soft prediction of potential revenue and expected expenses for 2025.**