

## Springs at Native Plains

### 2023 Budget Forecast

2022 - 2023 HOA Dues

TOTAL POTENTIAL REVENUE 56 homes @ 1980.00 \$ 110,880.00

#### EXPENSES

Landscaping	\$	21,960.00	
Annual Lawn Maintenance	\$	76,608.00	
Tree Maintenance (common area tree replacements)	\$	1,500.00	
Pond Maintenance	\$	1,000.00	
Lawn Maintenance (Outside Annual Lawn Maintenance)	\$	500.00	
Total Landscaping	\$	101,568.00	\$ 101,568.00

Gate Expenses (Phone Line, internet, PSI, OG&E)	\$	1,650.00	\$ 1,650.00
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Insurance Expense			
Liability Insurance Expense	\$	11,372.28	
Total Insurance Expense	\$	11,372.28	\$ 11,372.28

Legal and Other Professional Fees			
CPA Fees	\$	337.50	
Legal Fees	\$	150.00	
Total Legal and Other Professional Fees	\$	487.50	\$ 487.50

Repairs & Maintenance Expense			
Pest Control	\$	1,300.00	
Misc. Repairs	\$	150.00	
Irrigation System Repairs	\$	1,500.00	
Total Repairs & Maintenance Expense	\$	2,950.00	\$ 2,950.00

Utilities Expense			
Gas (Clubhouse)	\$	1,100.00	
Water & Sewer	\$	3,300.00	
Electric	\$	3,100.00	
Total Utilities Expense	\$	7,500.00	\$ 7,500.00

Club House Expenses			
Pool Maintenance	\$	13,000.00	
Club House Repairs & Maintenance	\$	1,500.00	
Clubhouse Internet/TV/Phone	\$	2,500.00	
Clubhouse Alarm Monitoring	\$	1,400.00	
Clubhouse Cleaning	\$	5,000.00	
Total Club House Expenses	\$	23,400.00	\$ 23,400.00

Office Expense



Supplies	\$	100.00		
Postage	\$	100.00		
Total Office Expense	\$	200.00	\$	200.00
Other Expense				
Management Fees Expense	\$	4,565.00		
HOA Contribution	\$	14,000.00		
Maintenance Reserve	\$	9,800.00		
Meals (HOA Annual Gathering/Meeting)	\$	900.00		
Website Expenses	\$	540.00		
HOA Signage	\$	200.00		
Total Other Expenses	\$	30,005.00	\$	30,005.00
TOTAL EXPENSE			\$	179,132.78
NET INCOME			\$	(68,252.78)

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2023.

In 2023, the Developer contributions totaled \$45000.00

The Springs at Native Plains HOA bank balance as of 11/15/2022 \$10335.75

\$ 10,335.75